

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2023, Fiscal Period 02**

**Exhibit F-I-A**

**034 - Henry County Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$4,113,068.75	\$845,330.76	\$1,950,966.38	\$1,161,776.27	\$0.00	\$409,600.93	\$0.00
Investments							
Receivables	\$89,763.24	\$15,016.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$47,619.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$4,800.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,268,350.11
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$331,293.49
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,490,436.21
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$4,198,031.99</b>	<b>\$907,966.80</b>	<b>\$1,950,966.38</b>	<b>\$1,161,776.27</b>	<b>\$0.00</b>	<b>\$409,600.93</b>	<b>\$74,090,079.81</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$510.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$0.00	(\$37,965.13)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,821,729.70
<b>Total Liabilities:</b>	<b>\$510.00</b>	<b>(\$37,965.13)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$24,821,729.70</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,268,350.11
Contributed Capital							
Reserved Fund Balance	\$104,456.82	\$677,320.34	\$0.00	\$0.00	\$0.00	\$50,248.47	\$0.00
Unreserved Fund balance	\$4,093,065.17	\$268,611.59	\$1,950,966.38	\$1,161,776.27	\$0.00	\$359,352.46	\$0.00
<b>Total Fund Equity:</b>	<b>\$4,197,521.99</b>	<b>\$945,931.93</b>	<b>\$1,950,966.38</b>	<b>\$1,161,776.27</b>	<b>\$0.00</b>	<b>\$409,600.93</b>	<b>\$49,268,350.11</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$4,198,031.99</b>	<b>\$907,966.80</b>	<b>\$1,950,966.38</b>	<b>\$1,161,776.27</b>	<b>\$0.00</b>	<b>\$409,600.93</b>	<b>\$74,090,079.81</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 02**

**034 - Henry County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$3,093,294.89	\$0.00	\$0.00	\$31,586.00	\$0.00	\$3,124,880.89
Federal Sources	\$40.00	\$335,485.47	\$0.00	\$0.00	\$0.00	\$335,525.47
Local Sources	\$1,097,825.25	\$212,821.09	\$0.06	\$230.73	\$138,883.18	\$1,449,760.31
Other Sources	\$14,827.68	\$0.00	\$0.00	\$0.00	\$0.00	\$14,827.68
<b>Total Revenues:</b>	<b>\$4,205,987.82</b>	<b>\$548,306.56</b>	<b>\$0.06</b>	<b>\$31,816.73</b>	<b>\$138,883.18</b>	<b>\$4,924,994.35</b>
<b>Expenditures</b>						
Instructional Services	\$2,126,941.70	\$334,111.44	\$0.00	\$0.00	\$19,905.58	\$2,480,958.72
Instructional Support Services	\$607,379.72	\$101,671.47	\$0.00	\$0.00	\$8,594.33	\$717,645.52
Operation & Maintenance Services	\$549,496.78	\$95,751.06	\$0.00	\$0.00	\$215.00	\$645,462.84
Auxiliary Services	\$321,671.07	\$309,285.18	\$0.00	\$0.00	\$1,325.00	\$632,281.25
General Administrative Services	\$227,933.92	\$74,221.71	\$0.00	\$0.00	\$0.00	\$302,155.63
Capital Outlay						\$0.00
Debt Service	\$0.00	\$0.00	\$160,086.20	\$0.00	\$0.00	\$160,086.20
Other Expenditures	\$185,274.08	\$24,647.98	\$0.00	\$0.00	\$36,319.79	\$246,241.85
<b>Total Expenditures:</b>	<b>\$4,018,697.27</b>	<b>\$939,688.84</b>	<b>\$160,086.20</b>	<b>\$0.00</b>	<b>\$66,359.70</b>	<b>\$5,184,832.01</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$11,435.14	\$180,540.00	\$0.00	\$0.00	\$25.00	\$192,000.14
Other Fund Uses:	\$180,540.00	\$11,856.21	\$0.00	\$0.00	\$1,193.14	\$193,589.35
<b>Total Other Fund Sources (Uses):</b>	<b>(\$169,104.86)</b>	<b>\$168,683.79</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,168.14)</b>	<b>(\$1,589.21)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$18,185.69</b>	<b>(\$222,698.49)</b>	<b>(\$160,086.14)</b>	<b>\$31,816.73</b>	<b>\$71,355.34</b>	<b>(\$261,426.87)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$4,179,336.30</b>	<b>\$1,168,630.42</b>	<b>\$2,111,052.52</b>	<b>\$1,129,959.54</b>	<b>\$338,245.59</b>	<b>\$8,927,224.37</b>
<b>Ending Fund Balance:</b>	<b>\$4,197,521.99</b>	<b>\$945,931.93</b>	<b>\$1,950,966.38</b>	<b>\$1,161,776.27</b>	<b>\$409,600.93</b>	<b>\$8,665,797.50</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 02**

**034 - Henry County Schools**

034 - Henry County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$17,695,373.00	\$3,093,294.89	(\$14,602,078.11)	\$2,400.00	\$0.00	(\$2,400.00)
Federal Sources	\$0.00	\$40.00	\$40.00	\$3,621,838.00	\$335,485.47	(\$3,286,352.53)
Local Sources	\$4,072,660.00	\$1,097,825.25	(\$2,974,834.75)	\$660,557.00	\$212,821.09	(\$447,735.91)
Other Sources	\$0.00	\$14,827.68	\$14,827.68	\$43,000.00	\$0.00	(\$43,000.00)
Total Revenues:	\$21,768,033.00	\$4,205,987.82	(\$17,562,045.18)	\$4,327,795.00	\$548,306.56	(\$3,779,488.44)
Expenditures						
Instructional Services	\$13,826,305.00	\$2,126,941.70	\$11,699,363.30	\$1,177,297.45	\$334,111.44	\$843,186.01
Instructional Support Services	\$3,092,085.00	\$607,379.72	\$2,484,705.28	\$584,173.00	\$101,671.47	\$482,501.53
Operation & Maintenance Services	\$1,470,997.00	\$549,496.78	\$921,500.22	\$29,618.00	\$95,751.06	(\$66,133.06)
Auxiliary Services	\$1,883,673.00	\$321,671.07	\$1,562,001.93	\$2,109,972.00	\$309,285.18	\$1,800,686.82
General Administrative Services	\$998,934.00	\$227,933.92	\$771,000.08	\$319,934.90	\$74,221.71	\$245,713.19
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$0.00	\$1,304.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$827,589.00	\$185,274.08	\$642,314.92	\$89,933.65	\$24,647.98	\$65,285.67
Total Expenditures:	\$22,099,583.00	\$4,018,697.27	\$18,080,885.73	\$4,312,233.00	\$939,688.84	\$3,372,544.16
Other Financing Sources (Uses)						
Other Financing Sources:	\$129,070.00	\$11,435.14	(\$117,634.86)	\$125,000.00	\$180,540.00	\$55,540.00
Other Financing Uses:	\$644,375.63	\$180,540.00	\$463,835.63	\$0.00	\$11,856.21	(\$11,856.21)
Total Other Financing Sources (Uses):	(\$515,305.63)	(\$169,104.86)	\$346,200.77	\$125,000.00	\$168,683.79	\$43,683.79
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$846,855.63)	\$18,185.69	\$865,041.32	\$140,562.00	(\$222,698.49)	(\$363,260.49)
Beginning Fund Balance - Oct. 1:	\$3,232,581.00	\$4,179,336.30	\$946,755.30	\$697,889.00	\$1,168,630.42	\$470,741.42
Ending Fund Balance:	\$2,385,725.37	\$4,197,521.99	\$1,811,796.62	\$838,451.00	\$945,931.93	\$107,480.93

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 02**

**034 - Henry County Schools**

034 - Henry County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$730,897.00	\$0.00	(\$730,897.00)	\$189,525.00	\$31,586.00	(\$157,939.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$101,548.00	\$0.06	(\$101,547.94)	\$0.00	\$230.73	\$230.73
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$832,445.00	\$0.06	(\$832,444.94)	\$189,525.00	\$31,816.73	(\$157,708.27)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$189,525.00	\$0.00	\$189,525.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$1,312,734.27	\$160,086.20	\$1,152,648.07	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,312,734.27	\$160,086.20	\$1,152,648.07	\$189,525.00	\$0.00	\$189,525.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$519,375.63	\$0.00	(\$519,375.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$519,375.63	\$0.00	(\$519,375.63)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$39,086.36	(\$160,086.14)	(\$199,172.50)	\$0.00	\$31,816.73	\$31,816.73
Beginning Fund Balance - Oct. 1:	\$0.00	\$2,111,052.52	\$2,111,052.52	\$0.00	\$1,129,959.54	\$1,129,959.54
Ending Fund Balance:	\$39,086.36	\$1,950,966.38	\$1,911,880.02	\$0.00	\$1,161,776.27	\$1,161,776.27

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 02**

**034 - Henry County Schools**

034 - Henry County Schools	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$18,618,195.00	\$3,124,880.89	(\$15,493,314.11)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,621,838.00	\$335,525.47	(\$3,286,312.53)
Local Sources	\$196,137.00	\$138,883.18	(\$57,253.82)	\$5,030,902.00	\$1,449,760.31	(\$3,581,141.69)
Other Sources	\$0.00	\$0.00	\$0.00	\$43,000.00	\$14,827.68	(\$28,172.32)
Total Revenues:	\$196,137.00	\$138,883.18	(\$57,253.82)	\$27,313,935.00	\$4,924,994.35	(\$22,388,940.65)
Expenditures						
Instructional Services	\$131,932.00	\$19,905.58	\$112,026.42	\$15,135,534.45	\$2,480,958.72	\$12,654,575.73
Instructional Support Services	\$53,826.00	\$8,594.33	\$45,231.67	\$3,730,084.00	\$717,645.52	\$3,012,438.48
Operation & Maintenance Services	\$15,115.00	\$215.00	\$14,900.00	\$1,515,730.00	\$645,462.84	\$870,267.16
Auxiliary Services	\$1,529.00	\$1,325.00	\$204.00	\$4,184,699.00	\$632,281.25	\$3,552,417.75
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,318,868.90	\$302,155.63	\$1,016,713.27
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$0.00	\$1,304.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,312,734.27	\$160,086.20	\$1,152,648.07
Other Expenditures	\$120,511.00	\$36,319.79	\$84,191.21	\$1,038,033.65	\$246,241.85	\$791,791.80
Total Expenditures:	\$322,913.00	\$66,359.70	\$256,553.30	\$28,236,988.27	\$5,184,832.01	\$23,052,156.26
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$25.00	\$25.00	\$773,445.63	\$192,000.14	(\$581,445.49)
Other Financing Uses:	\$0.00	\$1,193.14	(\$1,193.14)	\$644,375.63	\$193,589.35	\$450,786.28
Total Other Financing Sources (Uses):	\$0.00	(\$1,168.14)	(\$1,168.14)	\$129,070.00	(\$1,589.21)	(\$130,659.21)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$126,776.00)	\$71,355.34	\$198,131.34	(\$793,983.27)	(\$261,426.87)	\$532,556.40
Beginning Fund Balance - Oct. 1:	\$231,878.00	\$338,245.59	\$106,367.59	\$4,162,348.00	\$8,927,224.37	\$4,764,876.37
Ending Fund Balance:	\$105,102.00	\$409,600.93	\$304,498.93	\$3,368,364.73	\$8,665,797.50	\$5,297,432.77

Information in this report has been reconciled to the corresponding bank statements.